

**Report on the Seminar of the Department of Economics,
Bishnu Samantaray College, Nuahat, Jajpur**

Date of Seminar: 27th February 2024

Topic: "Transformational Policies for a Prosperous and Sustainable World"

A seminar on the theme "Transformational Policies for a Prosperous and Sustainable World" was organized by the Department of Economics at Bishnu Samantaray College, Nuahat, Jajpur, on 27th February 2024. The event commenced at 11:00 AM and was held in the College Smart Classroom. The seminar brought together distinguished guests, faculty members, and students to discuss the critical issues related to climate change and its socio-economic impacts, while proposing transformative policies for a sustainable future.

The seminar was presided over by Prof. Sambhunath Hembram, the Head of the Department of Economics, who welcomed the guests and initiated the proceedings. Prof. Hembram set the tone of the seminar, emphasizing the importance of addressing the challenges posed by climate change through comprehensive and innovative policy solutions. His introductory remarks underscored the relevance of the seminar's theme, as climate change has become a global issue affecting both the environment and the economy. The Chief Guest for the seminar was Prof. Pabitra Mohan Mahala, the Principal of Bishnu Samantaray College. In his address, Prof. Mahala shared his insights on the far-reaching impact of climate change, noting that its effects are not only detrimental to the natural environment but also significantly affect economic growth, livelihoods, and public health. He stressed the need for urgent action and highlighted how transformational policies could help in mitigating the adverse effects of climate change and promoting sustainable development across the globe.

The Resource Person and Chief Speaker for the seminar was Prof. Prabodh Kumar Samal, Reader in Economics. Prof. Samal delivered an in-depth lecture on the causes and consequences of climate change. He explained the various factors contributing to climate change, such as industrialization, deforestation, and the excessive use of fossil fuels, and discussed their long-term effects on the global environment. Prof. Samal also presented a series of transformational policies that could help reduce carbon footprints, promote renewable energy, and ensure sustainable economic growth. His analysis covered both global and local perspectives, offering practical solutions for policy-makers, industries, and communities to take collective action against climate change. Following Prof. Samal's presentation, Prof. Sasmita Behera, Lecturer in Economics, highlighted the keynotes of the topic, giving a brief overview of the key issues and findings discussed during the seminar. Prof. Behera's presentation reinforced the idea that a combination of policy reforms, technological innovation, and community participation is essential to building a prosperous and sustainable world. She emphasized the importance of integrating environmental sustainability into economic policies to create a more equitable and resilient society.

A seminar paper was presented by Miss Ankita Ojha, a 2nd-year Honours student in Economics. Miss Ojha's paper focused on the economic implications of climate change and explored various policy frameworks that could facilitate a green economy. Her presentation was well-received by both the faculty and the students, as it provided a student's perspective on the role of economics in addressing climate challenges.

The event concluded with the formal vote of thanks delivered by Prof. Sasmita Behera. She expressed gratitude to all the distinguished guests, faculty members, and students for their active participation and valuable contributions during the seminar. She particularly thanked the Resource Person for his insightful lecture, the Chief Guest for his inspiring words, and Miss Ankita Ojha for her informative presentation.

In his closing remarks, Prof. Sambhunath Hembram thanked everyone for attending and declared the seminar officially concluded. The seminar was a successful academic event, fostering insightful discussions and offering actionable ideas for addressing one of the most pressing issues of our time—climate change—and its impact on both the economy and society.

Sambhunath Hembram

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